

SKYWEST AIRLINES LTD

("Skywest" or "the Company")

**DECEMBER 2011 AIRLINE PASSENGER OPERATING STATISTICS**

Skywest, the Australian and South East Asia regional airline, is pleased to announce its network operating statistics for the month of December 2011.

The number of Charter Services increased by 23.57% to 325 compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs) decreased by 17.35%, while Skywest Charter traffic which is measured by Charter ASKs increased by 4.51%.

	Month of December		
	December-11	December-10	Change
RPT Passengers Carried ('000s)	20	24	-17.32%
Revenue Passenger Kilometres ('000s) (RPT)	15,177	18,364	-17.35%
Available Seat Kilometres ('000s) (RPT)	31,404	36,665	-14.35%
Load Factor %	48.33%	50.09%	-1.76%
Available Seat Kilometres ('000s) (Charter)	71,676	68,580	4.51%
Charter Services	325	263	23.57%
Wet Lease Block Hours	684	0	n.c
Actual Aircraft in Fleet	22	16	

	Financial Year to Date		
	2011/12	2010/11	Change
RPT Passengers Carried ('000s)	164	167	-1.50%
Revenue Passenger Kilometres ('000s)	129,167	138,258	-6.58%
Available Seat Kilometres ('000s)	225,278	248,378	-9.30%
Load Factor %	57.34%	55.66%	1.67%
Available Seat Kilometres ('000s) (Charter)	408,424	360,904	13.17%

Charter Services	1,766	1,441	22.55%
Wet Lease Block Hours	1589	0	n.c
Actual Aircraft in Fleet	22	16	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

These statistics contain a reclassification of a route from charter to RPT (Bali) which results in changes in the comparatives.

2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.

3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown.

4. ASKs refers to the number of seats available for sale to passengers multiplied by the number of kilometres flown.

5. Load factor is RPKs divided by ASKs.

6. The calculation of load factor does not include the number of "Charter" passengers.

7. From 1 March 2011, Skywest no longer flew to Kalbarri, Monkey Mia and Carnavon. Therefore, prior year comparatives have excluded relevant statistics for consistency purposes.

8. Wet lease hours refers to the activities conducted by the company on behalf of other airlines such as that under the Australian Regional Airline Network (ARAN) agreement.

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