

SKYWEST AIRLINES LTD

("Skywest" or "the Company")

NOVEMBER 2011 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline, is pleased to announce its network operating statistics for the month of November 2011.

The number of Charter Services increased by 41.39% to 345 compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs) decreased by 6.89%, while Skywest Charter traffic which is measured by Charter ASKs increased by 16.65%.

	Month of November		
	November-11	November-10	Change
RPT Passengers Carried ('000s)	25	26	-4.39%
Revenue Passenger Kilometres ('000s) (RPT)	17,263	18,542	-6.89%
Available Seat Kilometres ('000s) (RPT)	30,546	34,219	-10.74%
Load Factor %	56.52%	54.19%	2.33%
Available Seat Kilometres ('000s) (Charter)	75,291	64,546	16.65%
Charter Services	345	244	41.39%
Wet Lease Block Hours	664	0	n.c
Actual Aircraft in Fleet	20	16	

	Financial Year to Date		
	2011/12	2010/11	Change
RPT Passengers Carried ('000s)	144	142	1.14%
Revenue Passenger Kilometres ('000s)	113,877	119,894	-5.02%
Available Seat Kilometres ('000s)	193,847	211,713	-8.44%
Load Factor %	58.75%	56.63%	2.12%
Available Seat Kilometres ('000s) (Charter)	336,775	292,324	15.21%

Charter Services	1,442	1,178	22.41%
Wet Lease Block Hours	905	0	n.c
Actual Aircraft in Fleet	20	16	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

These statistics contain a reclassification of a route from charter to RPT (Bali) which results in changes in the comparatives.

2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.

3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown.

4. ASKs refers to the number of seats available for sale to passengers multiplied by the number of kilometres flown.

5. Load factor is RPKs divided by ASKs.

6. The calculation of load factor does not include the number of "Charter" passengers.

7. From 1 March 2011, Skywest no longer flew to Kalbarri, Monkey Mia and Carnavon. Therefore, prior year comparatives have excluded relevant statistics for consistency purposes.

8. Wet lease hours refers to the activities conducted by the company on behalf of other airlines such as that under the Australian Regional Airline Network (ARAN) agreement.

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