

SKYWEST AIRLINES LTD

("Skywest" or "the Company")

October 2011 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline, is pleased to announce its network operating statistics for the month of October 2011.

The number of Charter Services increased by 20.87% to 278 compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs) decreased by 3.64%, while Skywest Charter traffic which is measured by Charter ASKs increased by 23.09%.

	Month of October		
	October-11	October-10	Change
RPT Passengers Carried ('000s)	29	29	1.27%
Revenue Passenger Kilometres ('000s) (RPT)	23,741	24,637	-3.64%
Available Seat Kilometres ('000s) (RPT)	40,264	47,604	-15.42%
Load Factor %	58.96%	51.75%	7.21%
Available Seat Kilometres ('000s) (Charter)	65,664	53,347	23.09%
Charter Services	278	230	20.87%
Wet Lease Block Hours	241	0	n.c
Actual Aircraft in Fleet	20	16	

	Financial Year to Date		
	2011/12	2010/11	Change
RPT Passengers Carried ('000s)	119	116	2.33%
Revenue Passenger Kilometres ('000s)	96,485	101,352	-4.80%
Available Seat Kilometres ('000s)	163,357	177,494	-7.97%
Load Factor %	59.06%	57.10%	1.96%
Available Seat Kilometres ('000s) (Charter)	261,429	227,778	14.77%
Charter Services	1,103	935	17.97%
Wet Lease Block Hours	241	0	n.c
Actual Aircraft in Fleet	20	16	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

These statistics contain a reclassification of a route from charter to RPT (Bali) which results in changes in the comparatives.

2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.

3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown.

4. ASKs refers to the number of seats available for sale to passengers multiplied by the number of kilometres flown.

5. Load factor is RPKs divided by ASKs.

6. The calculation of load factor does not include the number of "Charter" passengers.

7. From 1 March 2011, Skywest no longer flew to Kalbarri, Monkey Mia and Carnavon. Therefore, prior year comparatives have excluded relevant statistics for consistency purposes.

8. Wet lease hours refers to the activities conducted by the company on behalf of other airlines such as that under the Australian Regional Airline Network (ARAN) agreement.

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