

Wednesday 4th May 2011

Skywest Airlines Ltd
Co.Regn. No. 199708548K

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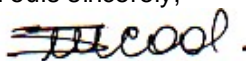
Dear Darren,

RESPONSE TO ASX QUERY

I refer to your letter dated 3 May 2011, querying the Company's delay in lodging two Appendices 3Y in respect of its directors, Mr Ronald Lewis Aitkenhead and Mr Seah Kian Peng (the "**Appendices 3Y**"). In response to the questions raised, I have set out the following information:

1. The Appendices 3Y particularised grants of warrants issued to Messrs Aitkenhead and Seah on 30 November 2010. These grants of warrants were subject to shareholders approving resolution numbered 5 in the Company's Notice of Annual General Meeting, which Notice was announced with ASX approval on 22 October 2010. Following the AGM on 27 November 2010, the Company announced the successful passing of the resolution on 29 November 2010. The Board issued the grants of warrants on 30 November 2010 but regrettably, there was a delay in lodging the corresponding Appendices 3Y due to an administrative oversight. Once this error became apparent to the corporate secretarial team, the Appendices 3Y were prepared and lodged with ASX as a matter of urgency.
2. The Directors of the Company are aware of their obligations in respect of changes to their interests in the securities of the Company required under Listing Rule 3.19A. Following the abovementioned oversight, the corporate secretarial team has reviewed and revised the Company's Procedures' Handbook for new warrant issue and changes to Directors' interests to enshrine the timely preparation and lodgement of Appendix 3Y following warrant grants.
3. The Company believes that the existing arrangements for recording Directors' share interests are adequate and now with the enhanced procedural arrangements for recording Directors' warrant interests, there are fully adequate arrangements to ensure compliance with Listing Rule 3.19B.

Yours sincerely,



Mrs Siobhán Cool
General Counsel and Group Secretary
SKYWEST AIRLINES LTD



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3 May 2011

Ms Siobhan Cool
Company Secretary
Skywest Airlines Limited

By Email

Dear Siobhan

Skywest Airlines Limited (the "Company")

We refer to the following;

1. The Appendix 3Y lodged by the Company with ASX on 21 April 2011 for Ronald Lewis Aitkenhead;
2. The Appendix 3Y lodged by the Company with ASX on 21 April 2011 for Seah Kian Peng;
3. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*
 - *On the date that the entity is admitted to the official list.*
 - *On the date that a director is appointed.**The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.*
 - 3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*
 - 3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.*
4. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed



Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

5. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Appendices 3Y indicate that a change in the Directors' notifiable interests occurred on 30 November 2010. It appears that the Directors' Notices should have been lodged with ASX by 7 December 2010. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears the directors concerned may have breached section 205G of the Corporations Act.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendices were lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at darren.collins@asx.com.au or by facsimile on facsimile number (03) 9617 8658. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. **before 9.30 a.m. A.E.S.T.) on Friday, 6 May 2011.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Darren Collins
Head of National Accounting Group
Senior Adviser, Listings (Melbourne)