

21 April 2011

SKYWEST AIRLINES LTD
(“Skywest” or “the Company”)

WARRANT EXERCISE, DIRECTOR’S DEALING & ISSUE OF EQUITY

The Company announces that pursuant to the exercise of warrants at a price of 10.25 pence per share, it has issued 40,000 fully paid new ordinary shares to Group Corporate Counsel Mrs Siobhan Cool and 400,000 fully paid new ordinary shares to Mibago (S) Pte Ltd (a company in which director Mr John Jost has a beneficial interest).

Furthermore the Company announces that it has been informed that a director, Mr John Jost, has sold on market, through a related entity, 200,000 ordinary shares in the Company.

Following the dealings by Mr Jost, his relevant interest in the Company has now increased to 4,002,662 ordinary shares, being 2.0% of the total voting rights in the Company. The total voting rights held collectively by the Company’s directors are 18.47%.

The Company has applied to the relevant exchanges for admission of the new shares to trade, on the expected date of the 28th April 2011. The Company’s total issued share capital is now 200,040,000 ordinary shares.

In accordance with FSA’s Disclosure and Transparency Rules and subsequent to the latest share issue, the Company advises that its total capital comprises 200,040,000 ordinary shares. The voting rights of all shares are identical, with each share carrying the right to one vote. The above figure (200,040,000) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or any change to their interest in, the Company under the Disclosure and Transparency Rules.

-ENDS-

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