

SKYWEST AIRLINES LTD

(Skywest” or “the Company”)

IFRS Financial Reporting Adopted

Skywest, the Australian and South East Asia regional airline, announces that in response to shareholder and analyst suggestions and in the interest of consistency and good Governance it has made a request to, and the request has been accepted from, the Singapore authorities to allow the publication and preparation of International Financial Reporting Standard (IFRS) accounts. This was made under section 201 (14) of the Singaporean Companies Act. Today the request was approved.

This will avoid the present situation and confusion in respect to compliance of reporting both a set of IFRS accounts as required under the AIM Rules, as well as a set of Singapore Financial Reporting Standard accounts.

The approval has been granted for this financial year, however, it will be re-applied for subsequently for future years.

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