

15 February 2011

**SKYWEST AIRLINES LTD
("Skywest" or "the Company")**

HOLDING IN COMPANY

The Company received notification on the 15th of February 2011 that, as at 10th February 2011, UBS AG London Branch holds 7.87% (15,702,560 shares) of the direct voting rights in the Company.

-ENDS-

Enquiries:

Skywest Airlines Ltd 07783 942 553
Jeff Chatfield, Executive Chairman

Nominated Advisor 0207 220 1666
James Joyce, WH Ireland Limited

Company Stockbroker 0207 220 1670
WH Ireland Limited

Financial Public Relations 0207 562 3350
Bishopsgate Communications
Laura Stevens/Giang Nguyen
skywest@bishopsgatecommunications.com

www.skywest.com.sg

www.advent.com.sg

www.skywest.com.au