

ASX – APPENDIX 3Y – CHANGE OF DIRECTORS'S INTEREST NOTICE

Name of Entity	:	Skywest Airlines Ltd
ABN	:	ARBN 140 631 572
Name of Director	:	Seah Kian Peng
Date of last notice	:	18 October 2010
Part I – Change of Director's relevant interest in Securities		
Direct or Indirect Interest	:	Direct
Nature of Indirect Interest	:	1,500,000 ordinary shares (CREST DIs) held by Pershing Nominees Ltd
Date of Change:	:	26 Oct 2010
No. of securities held PRIOR to change	:	1,500,000 ordinary shares (CREST DIs) held by Pershing Nominees Ltd
Class	:	Ordinary
Number acquired	:	NIL
Number disposed	:	150,000
Value/Consideration	:	100,000 at £0.265 per share 50,000 at £0.275 per share
No. of securities HELD AFTER CHANGE	:	1,350,000 ordinary shares (CREST DIs) held by Pershing Nominees Ltd
Nature of change	:	On market trade
Part 2 – Change of Director's interest in Contract		
Detail of Contract	:	Deed of Warrant Granted dated 18 November 2009 between the Company and the director.
Nature of Interest	:	The director was granted 200,000 share options exercisable at 10.25 pence each and with a term of 24 months.
Nature of Registered Holder (if issued securities)	:	NA
Date of change	:	NA
No. and class of securities to which interest relates	:	200,000 options to acquire ordinary shares
Interest acquired	:	Nil
Interest disposed	:	Nil
Value/Consideration	:	NA
Interest after change	:	200,000 options to acquire ordinary shares (No change)