

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SKYWEST AIRLINES LTD
ABN	ARBN 140 631 572

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN LEONARD JOST
Date of last notice	8 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	4,175,412 Ordinary Shares (CREST Depository Interests held by Mibago (s) Pte Ltd) - Director is beneficial holder
Date of change	16 April 2010
No. of securities held prior to change	4,202,662 securities consisting of: 4,175,412 Ordinary Shares (CREST Depository Interests held by Mibago (s) Pte Ltd) - Director is beneficial holder 27,250 Ordinary Shares - Directly held by the Director Refer to Part 2 for details of Share Options
Class	Ordinary Shares
Number acquired	NA

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Number disposed	400,000 Ordinary Shares (CREST Depository Interests held by Mibago (s) Pte Ltd)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$140,000
No. of securities held after change	3,802,662 securities consisting of: 3,175,412 Ordinary Shares (CREST Depository Interests held by Mibago (s) Pte Ltd) - Director is beneficial holder 600,000 Ordinary Shares (CHESS Depository Interests held by Mibago (s) Pte Ltd) - Director is beneficial holder these shares were previously held in the form of CREST Depository Interests 27,250 Ordinary Shares - Directly held by the Director Refer to Part 2 for details of Share Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Deed of Warrant Grant dated 18 November 2009 between the company and the director
Nature of interest	The director was granted 400,000 share options exercisable at 10.25 pence each and with a term of 24 months. *Note: We note that the Initial Director's Interest Notice (Appendix 3X) provided to the ASX on 8 December 2009 contained an error with regards to the exercise price under this contract. The exercise price should be 10.25 pence as stated above rather than 10.5 pence as previously stated.
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	400,000 options to acquire ordinary shares
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	400,000 options to acquire ordinary shares (no change)

+ See chapter 19 for defined terms.