

SKYWEST AIRLINES LTD

(“Skywest” or “the Company”)

RESPONSE TO ANALYST SPECULATION

Skywest to Consider Dual Listing

The Directors of Skywest, Western Australia’s largest regional airline, note recent speculation that the Company may be considering moving trading of its shares to the Australian Securities Exchange.

The Company remains committed to remaining on the AIM market but is considering a dual listing in Australia. The Directors believe that a dual listing may enable Australian investors to compare Skywest with other ASX-listed airline stocks and may also help increase liquidity in the Company’s shares.

Jeff Chatfield, Chairman said **“We continue both to put our shareholders first and to explore avenues to grow our shareholder and investment base. The Company is trading at a low price to earnings ratio and we are exploring opportunities, including a dual listing, to try and address this”**

-ENDS-

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