

25 January 2008

**SKYWEST AIRLINES LTD
(formerly known as Advent Air Ltd)****EXERCISE OF WARRANTS**

Skywest Airlines Ltd ("the Company") announces that for regulatory compliance purposes it has issued and allotted on 24 January 2008 200 new ordinary shares pursuant to an exercise of warrants at 15.25 pence per share. ("Warrant Shares").

The Warrant Shares were issued for regulatory compliance purposes in Singapore in order that the Company may continue to maintain a member's register at its registered office with the requisite number of members. This action is a consequence of the Share Registrar Arrangements announced on 17 January 2008.

The individuals who participated in the exercise were:

Siobhan Cool (Company Secretary) – 100 shares
R. J. (Jeff) Chatfield (Executive Chairman) - 100 shares

The Warrant Shares will rank pari passu with the existing ordinary shares in the Company. Application will be made for these Warrant Shares to be admitted to AIM on 31 Jan 2008. The Warrant Shares were issued pursuant to exercise of warrants approved by shareholders at the last annual general meeting. The total consideration to the Company from the exercise of the Warrant Shares is GBP 30.50.

Directors' Interests:

Following the exercise of Warrants Shares the directors hold 17.3% of the total issued share capital. Executive Chairman Jeff Chatfield now holds in his own name and in his associated entities 30,000,100 shares representing 14.85% of the total issued share capital. The Company's total issued share capital will comprise 202,000,000 ordinary shares.

--ENDS--**Enquiries:****Skywest Airlines Ltd
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P R E S S R E L E A S E



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Websites

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