

For immediate release

12 October 2006

**Advent Air Limited
("Advent Air" or the "Company")**

Compulsory acquisition completion and share issue

Pursuant to its rights to do so under the *Corporations Act 2001 (C'th)*, Advent Air announces that it has completed the compulsory acquisition process in respect to the off market Takeover Offer made by CaptiveVision Capital Limited ("CVC"), a wholly owned subsidiary of Advent Air, for the remaining shares not owned by CVC in Skywest Ltd.

Pursuant to the compulsory acquisition process the consideration delivered today to the Skywest Ltd shareholders includes 1,208,887 new ordinary shares in Advent Air.

This completes the takeover and as of today, Advent Air Ltd, through CVC, owns 100% of Skywest Ltd.

Application has been made for the new Advent Air shares to be admitted to trading on AIM effective from 17 October 2006.

Enquires:

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